

The Edition of the New-York Tribune for Europe, made up for the mails by the America, from Boston to-morrow, will be found to contain a complete digest of all the late local and political news, the latest intelligence from Canada, Mexico, &c.; California, Isthmus and South American news, full and accurate Market and Market Reports; a carefully prepared Shipping List; Editorials on all subjects of present interest; and an account of American Affairs since the sailing of the last steamer, in the English, French and German languages. Persons desiring to send their friends in Europe, will find this sheet all that can be desired in the way of complete and accurate news.

THE WHIG PRINCIPLES in the several Wards of our City take place this day or evening, according as they may be called by the several Ward Committees. Do not neglect them.

See Ward Calls on the next page.

The Tariff Question in 1849.

Commerce is King. By cheap and dear is its first Commandment—bought for the lowest cost, no matter how the seller is starved by his hard bargain. Almost everybody who thinks himself anybody wants to live out of the profits of others; by contriving, directing and bargaining—nobody "bought down" to hard work who can manage to live any other way. It is a matter of social respectability—a mark of caste—to be able to consume much and produce nothing, and the noisiest brawler for Democracy and Equality at the Polls or in the Bar Rooms dodges into a custom-house or some other well-paid, lazy berth the first chance he can get, and leaves Producers to those who can't avoid it. Whoever thinks at all can hardly fail to perceive how this general tendency conduces to and insures an extravagant, bloated, monstrous stimulation and excess of Trade. Everybody is keen for speculation; very few have any confidence in patient, plodding industry as a means of acquiring wealth. From baby-jumpers to grave-yard accommodations, everything that Man can use, some air and less water excepted, is the foot-ball of Traffic and Speculation. And, while nine-tenths of the more especially trading class die bankrupt or in penury, Trade still, absorbing most of the financing talent of the civilized world, continues to absorb most of the realized fruits of Toil. Successful Commerce founders the Colleges, and they teach the doctrines it loves to hear; it patronizes Authors, and the books of Political Economy are mainly written to prove that "Whatever is right, in the mercantile sense of the axiom—The Gospel of Supply and Demand—the law of 'Buy where you can cheapest, sell as dear as possible,' is fundamental to the recognized commercial ethics, and everybody being in fact or in aspiration a trader, is the law of modern society. It is the law of the modern world."

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strict honesty, but it is notorious that invoice valuations are often—how might say otherwise—not honest. A bookkeeping friend ordered an invoice of books from London. The books arrived, and an invoice by letter in the same steamer, on which he paid the duties without hesitation or scruple. On opening the books, he found enclosed another invoice, charging the books much higher—the real invoice, the other being only intended for the custom-house. He wrote to the London house for an explanation, not choosing to be presumed a rogue without warrant beyond the fact that he was in trade. The London house explained that it had only done what was customary and what it supposed would be agreeable—meant no offense, certainly, but a good turn in the common way.

In this game of undervaluing, the American, if disposed to play it, has no chance with the Foreigner. The former's character, property, business are all staked and all lost if he is detected in willful fraud; the former is safe in a distant land, while his agent in this country has nothing to lose, and may be started at another point next season if "undiscovered" here. Can any man ask why so large a share of our importing business is in the hands of Europeans?

Home Industry finds a blight in these Ad Valorem Duties. When a great staple—Iron, for example—bears a high price, then the duty is high, just when our Iron-makers have least need of it. But the demand falls off, the market is glutted, and Iron falls, until only a few of the most favored local works can afford to make it at all. Now, as fast as the price falls, the duty also falls, so that the thirty per cent. duty, which was ample when Iron was high, sinks almost to nothing as Iron gets lower and lower. If Bar Iron was worth \$100 per ton, the duty would be \$30; but the price of Iron falls to \$40, and now the duty is but \$12. Thus the highest amount of duty is exacted where the least is needed, and as the price is pressed down the duty sinks also, and the American producers of Iron are thrown out of work by their own country's Tariff, which is contrived as if expressly to derange and destroy their business. When the price and duty are high, Iron works are set in motion; but as soon as the price falls off, the duty falls off as well, and the Iron business is thus doubly kicked down hill. The British producer for our market finds some compensation for the decline of price in the corresponding decline of duty, while to his American competitor the misfortune is doubled.

America's Protection! Statement! whatever you may think of Free Trade or Free Tariff, give us an honest and stable system—give us Specific Duties!

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We find the above in the Albany Knickerbocker, edited by a Whig office-holder, holding his appointment from the Custom-House in this city. We don't think such intimations are in strict accordance with our Collector's last speech, as we are very sure they cannot be with his feelings. We do not think we know Senator BURNETT well, but GEORGE GORDON we do know, and a more intelligent, capable, vigilant legislator has seldom been seen at Albany. He is emphatically right on Law Reform, the economical management of the State Works, and almost every question that comes up in our Legislature, and his defeat would be a public more than a party loss. We shall